



Press Release

Minneapolis (August 3, 2023) – Star Choice Credit Union and SharePoint Credit Union have announced their intent to merge subject to regulatory approval and member vote.

The combined entity will operate under the SharePoint Credit Union name and serve over 30,000 members, with a branch network of 7-locations across the West metro of Minneapolis/ St. Paul. Together, with \$400 million in assets, the entity will be better positioned to expand access, products, and technology offerings.

“Both our credit unions have a loyal membership that appreciates the personal service we have provided over the years. None of that will change with this combination,” said Phillip Kopischke, President and CEO of SharePoint.

Scott Olson, CEO of Star Choice says, “This combination, gives our membership 6 new locations, Business Banking services and a full First Mortgage offering. We are so excited to see this partnership come together.”

It is planned that Kopischke will remain President and CEO of the combined entity, and Olson will remain with SharePoint with responsibilities over integration, asset/ liability management, and transition. An early 2024 combination is in the works.

More information, including FAQs regarding the merger can be found on both SharePoint’s and Star Choice’s websites.